



REGIONAL JUDICIAL AND LEGAL SERVICES COMMISSION

2014

Annual Report



REGIONAL JUDICIAL AND LEGAL SERVICES COMMISSION

REPORT OF THE REGIONAL JUDICIAL AND LEGAL SERVICES COMMISSION
PURSUANT TO ARTICLE V.10 OF THE AGREEMENT ESTABLISHING THE
CARIBBEAN COURT OF JUSTICE FOR THE YEAR JANUARY 1, TO DECEMBER
31, 2014

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for the year ended December 31, 2014

THE CHAIRMAN AND MEMBERS OF THE REGIONAL JUDICIAL AND LEGAL SERVICES COMMISSION



Seated Left to Right:

The Hon. Mme. Justice Janice Pereira;
Mrs. Jacqueline Marshalleck, S.C.;
The Rt. Hon. Mr. Justice Charles Dennis
Byron (Chairman);
Mrs. Cynthia Williams, B.S.;
Ms. Jennifer Astaphan, LL.M.

Standing Left to Right:

Dr. the Hon. Lloyd George Barnett, O.J.
(Deputy Chairman);
Mr. Martin Daly, S.C.;
Dr. Peter Maynard, Ph.D.; Mr. Tyrone Chon Q.C.;
Mr. Evaristus Jn Marie;
The Hon. Justice Peter Williams, CHB

1. DEFINITION OF TERMS

In this Report the following terms which are frequently used have the meanings assigned to them below:

“the Agreement” means the Agreement Establishing the Caribbean Court of Justice;

“the Commission” means the Regional Judicial and Legal Services Commission;

“the Court” means the Caribbean Court of Justice;

“OECS” means the Organisation of Eastern Caribbean States;

“the Treaty” means the Revised Treaty of Chaguaramas;

“the Trustees” means the Board of Trustees of the Trust Fund;

“the Trust Fund” means the Caribbean Court of Justice Trust Fund established by the Revised Agreement dated January 12, 2004.

2. INTRODUCTION

- 2.1 Article V.10 of the Agreement provides that: "The Commission shall no later than 31 March in every year, submit to the Heads of Government an Annual Report of its work and operations during the previous year".
- 2.2 The year 2014 saw the Commission, after ten years of existence, reviewing the existing organisational structure of the Court and Commission and carrying out the reforms and adjustments necessary in keeping with good governance, the experience gained in its operations and the dictates of circumstances.
- 2.3 The new structure is consistent with and aligned to management best practices and seeks to strategically group inter-related functions and create greater synergy.
- 2.4 In its 2009 Annual Report, the Commission began a series of features on the Contracting Parties to the Agreement and the members of the Commission and the Court who are nationals of the featured CARICOM State. In this year's report the Contracting Party featured is Grenada.

3. FUNCTIONS OF THE COMMISSION

3.1 The main functions of the Commission are set out in Article V.3 (1) of the Agreement. This Article provides that:

“The Commission shall have responsibility for:

- (a) making appointments to the office of Judge of the Court, other than that of President;
- (b) making appointments of those officials and employees referred to in Article XXVII and for determining the salaries and allowances to be paid to such officials and employees;
- (c) the determination of the terms and conditions of service of officials and employees; and
- (d) the termination of appointments in accordance with the provisions of the Agreement.”

3.2 The Agreement also sets out other functions of the Commission. Such functions include:

- o the exercise of disciplinary control over Judges of the Court, other than the President, and over officials and employees of the Court; Article V.3(2).
- o the making of recommendations to the Heads as to the person to be appointed President and for the removal of the President from office; Article IV.6.
- o the determination of the terms and conditions and other benefits of the President and other Judges of the Court with the approval of the Heads of Government; Article XXVIII as amended.
- o the making of Regulations –
 - to govern the appointment, discipline, termination of appointment and other terms and conditions of service and employment for Judges, other than the President, and officials and employees of the Court,
 - to prescribe the procedure governing the conduct of such proceedings, and
 - generally to give effect to the Agreement; Article XXXI.

3.3 The Commission is also given the responsibility under Article 172 of the Revised Treaty of Chaguaramas for appointing the members of the Competition Commission.

4. COMPOSITION OF THE COMMISSION

4.1 The Commission functioned with its full complement of members and focused on long-term strategies for the Court and Commission, the adequacy of safeguards for the growth and security of both organisations, and the performance of their employees.

4.2 There was no change in the composition of the Commission during 2014.

4.3 The composition of the Commission as set out in Article V.1 of the Agreement is as follows:

- (a) "The President who shall be the Chairman of the Commission;
- (b) Two persons nominated jointly by the Organisation of the Commonwealth Caribbean Bar Association (OCCBA) and the Organisation of Eastern Caribbean States (OECS) Bar Association;
- (c) One chairman of the Judicial Services Commission of a Contracting Party selected in rotation in the English alphabetical order for a period of three years;
- (d) The Chairman of a Public Service Commission of a Contracting Party selected in rotation in the reverse English alphabetical order for a period of three years;
- (e) Two persons from civil society nominated jointly by the Secretary-General of the Community and the Director General of the OECS for a period of three years following consultations with regional non-governmental organisations;
- (f) Two distinguished jurists nominated jointly by the Dean of the Faculty of Law of the University of the West Indies, the Deans of the Faculties of Law of any of the Contracting Parties and the Chairman of the Council of Legal Education; and
- (g) Two persons nominated jointly by the Bar or Law Associations of the Contracting Parties."

4.7 The following table shows the persons who served as members of the Commission in 2014, the effective dates of their appointment and the basis on which the appointment was made.

Date of Appointment	Name of Commissioner	Basis for Appointment	Relevant paragraph of Article V.1
September 1, 2011	The Rt. Hon. Mr. Justice Charles Dennis Byron	President of the Court	(a)
September 12, 2003 [Re-appointed August 20, 2013] August 20, 2013	Dr. the Hon. Lloyd George Barnett, O.J. Dr. Peter Maynard, Ph.D.	Nominated jointly by OCCBA & OECS Bar Associations	(b)
September 11, 2012	The Hon. Mme. Justice Janice Pereira	Chairman, Judicial Service Commission of Dominica	(c)
January 1, 2013	Mrs. Cynthia Williams, B.S.	Chairman, Public and Police Service Commission of St. Kitts and Nevis	(d)
November 6, 2012 [both]	Mr. Evaristus Jn. Marie Ms. Jennifer Astaphan, LL.M.	Nominated jointly by the Secretary-General of the Community and the Director-General of the OECS	(e)
October 29, 2013 [both]	The Hon. Justice Peter Williams, CHB Mr. Tyrone Chong, Q.C.	Nominated jointly by the Dean of the Faculty of Law of the University of the West Indies, Deans of the Faculties of Law of the Contracting Parties and Chairman of the Council of Legal Education	(f)
November 19, 2010 [Re-appointed November 19, 2013] November 19, 2013	Mr. Martin Daly, S.C. Mrs. Jacqueline Marshalleck, S.C.	Nominated by the Bar or Law Associations of the Contracting Parties	(g)

4.8 The following table shows the membership of the Commission as reconstituted in 2014, the date of expiration of the term of office and the nationality of each member.

Name of Commissioner	Nationality	Date of Expiration of Term of Office
The Rt. Hon. Mr. Justice Charles Dennis Byron	St. Kitts and Nevis / Antigua and Barbuda / St. Lucia	August 31, 2018
Dr. the Hon. Lloyd George Barnett, O.J.	Jamaica	August 19, 2016
Dr. Peter Maynard, Ph.D.	Commonwealth of the Bahamas	August 19, 2016
The Hon. Mme. Justice Janice Pereira	British Virgin Islands	September 10, 2015
Mrs. Cynthia Williams, B.S.	St. Kitts and Nevis	December 31, 2014
Mr. Evaristus Jn. Marie	St. Lucia	November 5, 2015
Ms. Jennifer Astaphan, LL.M.	Commonwealth of Dominica	November 5, 2015
The Hon. Justice Peter Williams, CHB	Barbados	October 28, 2016
Mr. Tyrone Chong, Q.C.	Jamaica / St. Lucia	October 28, 2016
Mr. Martin Daly, S.C.	Trinidad and Tobago	November 18, 2016
Mrs. Jacqueline Marshalleck, S.C.	Commonwealth of the Bahamas / Belize	November 18, 2016

5. ACTIVITIES OF THE COMMISSION

- 5.1 In 2014 the Commission worked assiduously to initiate the administrative restructuring of the Court and Commission and the implementation of an Accounting and Procedures Manual with respect to accounting and financial matters and budgeting procedures. In keeping with the recommendation made by various consultancies over the years, the Commission also recruited a Human Resources Manager with a view to strengthening the management of the human resource and thus its effectiveness.
- 5.1.1 There were six (6) meetings of the Commission in 2014.
- 5.1.2 Committees of the Commission met on thirty-six (36) occasions. Of the thirty-six (36) Committee meetings, nineteen (19) were held 'on the day(s) preceding a Commission meeting'. The dates on which meetings of the Commission and its Committees were held are listed at **Appendix A** and **Appendix C** respectively. The members who attended each meeting of the Commission are listed at **Appendix B**. Members of Committees of the Commission are listed at **Appendix D**.
- 5.2 **Human Resources and Selection Committee.** The *Human Resources and Selection Committee* held five (5) meetings in 2014 in February (twice), July and December; a meeting was held with staff of the Court and Commission in September to discuss the restructuring process. The Committee or its representative member/s conducted interviews to fulfill the staffing requirements of the Court on six (6) occasions in 2014.
- 5.3 **Staffing of the Court and Commission**
- In March the Commission engaged a Human Resources Manager who serves both the Court and the Commission. In April the Commission approved the restructuring of the Court and Commission resulting in an establishment comprising ninety-six (96) employees, of whom ninety-two (92) were employees of the Court and four (4) of the Commission.
- 5.4 **Pension Administration Committee.** The *Pension Administration Committee* (PAC) which had been inaugurated in 2013, held five (5) meetings in 2014. By July 2014, the total number of members of the Pension Plan was seventy-two (72). Unfortunately, the Court's Finance Department and the Actuaries did not conclude the arrangements for the collation and supply of data in the timeframe originally envisaged by the PAC so as to enable the provision of timely reports during 2014.
- 5.5 **Judges' Compensation and Pension Committee** . The Judges' Compensation and Pension Committee or its representatives met on four (4) occasions in 2014. On the basis of the recommendation of this Committee the Commission approved and

submitted to the Heads of Government a proposal aimed at increases in Judges' emoluments and pension benefits.

5.6 **Constituent Instruments Review and Regulations Committee.** During the year, the *Regulations Committee* was merged with the *Proposed Amendments to the Agreement and Protocols Committee* and re-named the *Constituent Instruments Review and Regulations Committee*. The merger was effected after being duly considered by the members of the both Committees who examined the scope of the functions and responsibilities in general and in particular the matters assigned. It was observed that the remit of both Committees was similar in essence and the membership identical. Included in the Terms of Reference of the *Constituent Instruments Review and Regulations Committee* is the responsibility to examine and make recommendations with respect to amendments to the Constituent Instruments, Draft Headquarters Agreement and the 2006 Protocol. The Committee also reviews and examines other policies including Procurement Procedures, Disciplinary Matters and Staff Regulations.

5.7 **Protocol for the Interfacing and Interaction of the Commission (RJLSC) , the Court (CCJ) and the Trust Fund (CCJTF) .** Despite much effort by all parties involved and the urging by the Chairman of the RJLSC for the signing of the new Protocol for the Interfacing and Interaction of the RJLSC, CCJ and CCJTF without further delay, the three entities continued to work with the expired Protocol in 2014.

5.8 **Judicial Reform and Institutional Strengthening (JURIST) Project**

5.8.1 The **Judicial Reform and Institutional Strengthening (JURIST) Project** is an initiative aimed at reengineering, modernizing and strengthening CARICOM court systems and processes. It also aims at providing judicial officers and court staff with the skills and competencies necessary to deliver justice in a fair, transparent, effective and timely manner. The Project's ultimate outcome is *to develop a judicial system which is more responsive to the needs of women, men, youths, businesses and the poor.*

5.8.2 The Project's budget is C\$23,725,013, of which C\$19,400,000 will be provided under an arrangement with the Department of Foreign Affairs, Trade and Development (DFATD) of Canada. The Caribbean Court of Justice (CCJ) will contribute C\$1,441,686 and regional partners will contribute C\$2,883,327. The Project implementation period commenced on March 22, 2014 and will span a period of five (5) years.

5.8.3 In June and July 2014, the Commission's *Human Resources and Selection Committee* conducted interviews for the hiring of staff for the Project Management Unit (PMU). The Unit is staffed with Mrs. Nalini Shiwram-Kulpa (Project Manager), Mr. Mahendra Bethune, (Project Accountant), Ms. Allison Ali (Communications Specialist), Mr. John Furlonge and Mrs. Candice Wallace-Henry (Regional Coordinators), Ms. Natalie Johnson (Project Officer) and Mrs. Sandra-Dee Brown (Administrative Assistant). Mrs. Brown

was seconded from the CCJ and assigned to the Project for its entire duration. Sir Dennis Byron is the Project Director.

5.9 CARICOM Competition Commission

- 5.9.1 Under Article 172 of the Revised Treaty of Chaguaramas, the RJLSC is responsible for the appointment of members of the CARICOM Competition Commission (CCC).
- 5.9.2 In 2014, the members of the CARICOM Competition Commission were Dr. Kusha Haraksingh (chairman), Mr. Patterson Cheltenham, Mr. Hans Lim A Po, Dr. Maureen Paul, Dr. Barton Scotland and Ambassador Stewart Stephenson.
- 5.9.3 On November 14, 2013, member Dr. Trevor Farrell had passed away. At its meeting of November 29, 2013, the Commission had resolved to pursue the matter of his replacement at its next meeting to be held in 2014. At its last calendar meeting in 2014, the Commission instructed that three (3) positions be advertised, since in January 2015, the tenure of two (2) members would expire.

6. STAFF OF THE COMMISSION

- 6.1 The RJLSC began 2014 with three (3) staff members. They were Ms. Christine Foreshaw, Executive Officer, Ms. Catherine Beard, Executive Secretary and Mr. Hucliffe Samuel, Driver/Messenger.
- 6.2 Driver/Messenger, Mr. Hucliffe Samuel, retired from the RJLSC on his 65th birthday which fell on March 2, 2014. However, he was granted a post-retirement contract by the Commission and continued as a member of the RJLSC staff throughout 2014.
- 6.3 In November 2013, the Commission had conducted interviews for the position of Human Resources Manager. On March 3, 2014, Mrs. Susan Campbell-Nicholas joined the staff of the RJLSC as Human Resources Manager, thus increasing the staff complement to four (4).
- 6.4 The position of Clerk remains vacant.
- 6.5 At its 90th meeting held on July 11, 2014, the Commission conducted the swearing-in of the new Secretary to the Commission, Mrs. Jacqueline Graham, who had assumed duties at the Court as Registrar and Marshal on July 1, 2014.
- 6.6 To assist in performing their functions and providing administrative support to the Chairman and members of the Commission, the Commission's staff was supported by various units of the Court including those of Finance, Protocol, Information Technology, Security and Facilities.

6.7 At the end of 2014, the Commission's staff comprised the following employees: Mrs. Susan Campbell-Nicholas – Human Resources Manager, Ms. Christine Foreshaw – Executive Officer; Ms. Catherine Beard – Executive Secretary, Mr. Hucliffe Samuel – Messenger/Driver. The Registrar and Marshal of the Court, Mrs. Jacqueline Graham, also functions as Secretary to the Commission.

7. PROJECTED AND ACTUAL EXPENDITURE OF THE COURT AND COMMISSION

7.1 **2014 Budget.**

7.1.1 The 2014 budget which had finally been presented to the Commission by the Court in December 2013 was approved in early 2014.

7.1.2 Under their Terms and Conditions, Judges are entitled to a Travel Grant every two (2) years. In 2014, this Travel Grant was payable to one (1) Judge.

7.1.3 The Commission approved Health Insurance for Judges beyond the age of seventy (70) years in 2014, which should result in a decrease in the Court's expenditure for medical reimbursements to Judges.

7.2 **Pension Payments.** On May 23, 2014, an agreement was signed by the CCJ and the CCJ Trust Fund in which the CCJ would pay quarterly Employee and Employer Pension Payments in arrears. These payments would not be actual payments, but rather deductions from the Court's and Commission's quarterly request for funds from the Trust Fund. The Court and Commission have remitted all relevant amounts from the liquidation of pre-existing retirement benefit arrangements to the CCJ Trust Fund. In 2014 the Commission approved the refund of employee contributions plus accrued interest for one (1) former employee, the refund of employer and employer contributions plus accrued interest for one (1) retiree and the refund of employee and employer contributions plus accrued interest and enhanced pension benefits for two (2) other retirees.

7.3 **Appointment of Auditors.** In 2012 the Commission had approved the employment of auditors BDO, to conduct the annual audit of the financial statements of the Commission for the three-year period 2012 to 2014. The audited financial statements of the Commission for the 12-month period ending December 31, 2014 are attached as **Appendix E.**

8. INTERACTION WITH THE TRUSTEES AND THE TRUST FUND

- 8.1 The **Protocol for the Interfacing and Interaction between the Commission, the Court and the Trust Fund ('the Protocol')**, which had formally expired in January 2010, by agreement of the Parties, continued to be observed. In the interim efforts are being made to revise and update the Protocol.
- 8.2 **The establishment of the Financial Oversight Committee (FOC)** in 2012 comprising representatives of the Commission, the Court and the Trust Fund continues to prove invaluable as the Commission, Court and Trust Fund continued to forge even stronger ties, resulting in the application of more stringent measures of control to protect the longevity of the Fund without sacrificing their specific obligations and independence.
- 8.3 **Meetings.** During the year the FOC met on three occasions. Coming out of these meetings several recommendations were made to the RJLSC with regard to the restructuring exercise of the RJLSC and CCJ but, more specifically, to staffing of the Finance Unit and the Facilities and Assets Unit, reporting and administrative processes, procurement and budget preparation.
- 8.4 **Budget Oversight.** Much of the business for this year involved oversight of the preparation of the 2015-2016 biennial budget of the RJLSC and the CCJ which had been due since 2013. During this period drafts had been developed and re-worked to take account of issues with regard to the budget preparation process, the non-reporting of surpluses at year end and to ensure that there were thorough explanations for any proposed changes. The FOC insisted on more clarity with regard to the link between the biennial budget and the CCJ's 5-year Strategic Plan and addressed matters with regard to periodic reporting to improve gaps as well as the flow of reporting.
- 8.5 **Financial Policies and Procedures Manual** . One significant development during the year was the finalization of the updated 'RJLSC and CCJ Financial Policies and Procedures Manual' developed by PricewaterhouseCoopers subsequent to a 3-month consultancy which had been conducted in 2013.
- 8.6 **Strengthened Relations.** The work of the FOC augers well for accountability and transparency with regard to the funding of the Commission and the Court. The Committee continues to be represented by two members each from the boards of the Trust Fund, the Commission and the Court under the chairmanship of Sir Dennis Byron.

9. CCJ STRATEGIC PLAN

The RJLSC and the CCJ are in the process of implementing the Court's 2013-2017 Strategic Plan within the "International Framework for Court Excellence". In November 2014, consulting firm Aubrey Armstrong Management Associates was engaged to assist in the realignment of the organization to efficiently and effectively implement the Plan which was developed and launched in 2012. In 2014 emphasis was placed on strengthening the levels of accountability to internal stakeholders; the introduction of a comprehensive financial regulatory framework; ensuring the presence of all major functions and processes and their alignment in the achievement of the strategic goals; and the assessment of the emerging changes at the global, regional, local and sectoral levels and the analysis of whether and how this changing environment impacts key elements of the Strategic Plan.

10. MATTERS OF NOTE

- 10.1 **CCJ Bills Tabled in Jamaica.** In November of 2014, the Jamaica Government re-opened the debate on three (3) Bills before its Parliament in its bid to replace the Privy Council with the Caribbean Court of Justice (CCJ) as Jamaica's final appellate court. The Bills (which were first tabled in July 2012) to be debated were: an Act to make provision for the implementation of the Agreement Establishing the Caribbean Court of Justice; an Act to amend the Constitution of Jamaica to provide for the replacement of appeals to Her Majesty in Council with new provisions for appeals to the Caribbean Court of Justice as Jamaica's final appellate court; and an Act to amend the Judicature (Appellate Jurisdiction) Act. It requires a two-thirds majority in both Houses of Parliament (the Government holds majority membership in the House of Representatives but not in the Senate), to secure the passage of the three (3) Bills, but the Opposition has continued to insist that the Bills be put to a referendum. The House of Representatives' vote on the Bills has been delayed until 2015.
- 10.2 **Dominica and the CCJ.** In 2014 the Commonwealth of Dominica amended its Constitution to recognize the CCJ as its final appellate Court. The commencement date identified for accession to the CCJ's Appellate jurisdiction is February 27, 2015. Dominica will join Barbados, Guyana and Belize in being members of both the Original and Appellate Jurisdictions of the CCJ that was established in 2001 to replace the Judicial Committee of the Privy Council as the region's final court.
- 10.3 **Appointments - Court and Commission Staff**
Mrs. Susan Campbell-Nicholas, Human Resources Manager – March 3, 2014

Mrs. Jacqueline Graham, Registrar and Marshal CCJ (and consequently Secretary to the Commission) – July 1, 2014

Ms. Reneiasha Garcia, Assistant Accountant CCJ – November 3, 2014

10.4 Post-Retirement Contract - Commission Staff

Mr. Hucliffe Samuel, Driver/Messenger – March 3, 2014

10.5 Resignations - Court Staff Retirement - Court and Commission Staff

Mr. Vaughn Halliday, Facilities and Assets Manager – April 11, 2014

Dr. Leighton Jackson, Legal Officer on Secondment – May 16, 2014

Ms. Catherine Narine, Security Officer – December 25, 2014

10.6 Retirement - Court and Commission Staff

Madame Justice Désirée Bernard, Judge CCJ – March 2, 2014

Mr. Hucliffe Samuel, Driver/Messenger RJLSC – March 2, 2014

Master Christie-Anne Morris-Alleyne, Court Executive Administrator CCJ – June 23, 2014

10.7 Redundancy - Court Staff

Mrs. Wendy Lewis-Callender, Deputy Court Administrator – September 24, 2014

10.8 Extension of Contract - Court Staff

Mr. Cyril Bernard, Court Security Manager – April 1, 2014

10. MESSAGE FROM THE CHAIRMAN

I am grateful and honoured to have spent the past three years working, as Chairman of the Regional and Judicial Legal Services Commission (“Commission”), alongside many individuals who share a commitment to true Caribbean jurisprudence and regionalism. I would like to begin by thanking the Commission Members for their hard work and willingness to serve this year.

2014 brought many challenges and hailed significant changes to the Commission and the Caribbean Court of Justice (“Court”).

The Commission identified that the organisational structure of the Court needed to be improved to reflect modern management principles, and therefore took the decision to restructure the Management of the Court to create a more effective management model aimed at aligning the Court’s structure to its strategic plan.

The restructuring exercise involved a functional analysis of the Court and Commission, a rational collation of duties and responsibilities and the clear demarcation of reporting responsibilities as well as the establishment of essential specialist offices for internal auditing and human resources management. Additionally, new specific management roles were created to streamline the process of Court administration. These new roles are (1) Communications and Information, (2) Finance and Administration, (3) Court Registry and Case Management, (4) Court Security and Logistics and (5) Human Resource Management.

An integral part of the initial stages of the restructuring process was the appointment of the Human Resources Manager who took office on March 3, 2014.

The Staff of the Commission stood ready to meet the challenges that were inevitable with the restructuring exercise, and with steadfast commitment they continued to work assiduously to meet the daily demands despite the pressures and additional work. I take this opportunity to express my unreserved thanks and appreciation to the hardworking members of the Commission’s Secretariat for their dedication to service and duty, and their unwavering support to the work of the Commission.

The various Committees to the Commission embraced the challenges of the restructuring process and the members unconditionally gave of their time and effort to realize the goals and objectives. I pay special tribute to the dedicated members of the Human Resources Committee who played a significant role in the restructuring process. I also give special thanks to the members of the Pension Administration Committee, the

Judges' Compensation and Pension Committee and the Constituent Instruments Review and Regulations Committee who all gave tirelessly of their time.

The Conference of Caribbean Heads of Judiciary and the Canadian Government appointed the Court as the designated regional executing agency on a 5-year program for judicial reform and institutional strengthening (JURIST) aimed at developing programs focused on the improvement and sustainability of the administration of justice throughout the region. In June and July the Commission, through its Human Resources and Selection Committee, successfully conducted interviews for the recruitment of the project staff to fill the Project Management Unit.

On July 1, 2014 the Commission recruited a new Registrar and Marshal and Secretary to the Commission. Under the new structure, the post of Registrar and Marshal assumed the duties of the Court Executive Administrator, a position that became vacant with the early retirement of the incumbent.

The work of the Financial Oversight Committee ("FOC") continued to be invaluable to the work of the Commission, especially in relation to its recommendations on the restructuring process. The FOC also contributed significantly to the finalization of the Financial Policies and Procedures Manual for the Commission and Court, and I express my sincere thanks and appreciation to the Members of this Committee for their sterling guidance and support during a very challenging year.

The Commission engaged the firm of Aubrey Armstrong Management Associates in November 2014 to amalgamate the changes resulting from the restructuring to achieve effective implementation of the Court's strategic plan launched in 2012. This process is ongoing.

2014 also witnessed the passing of Dr. Joseph Samuel Nathaniel Archibald QC, a true stalwart and Caribbean icon. He will always be remembered for his sterling contributions and astute guidance to the work of the Commission.

Congratulations to the Commission Members and staff for your irreplaceable service in 2014. As we endeavour to continue to enrich the legacy of the Commission, I am confident that our accomplishments in 2014 will embolden us to do greater things in continuing to fulfil the mandate of the Regional Judicial and Legal Services Commission.

**Rt. Hon. Sir Dennis Byron
Chairman**

11. FEATURE ON GRENADA

Also known as 'The Spice Isle' and the largest of the Grenadines in the southeastern Caribbean Sea, the island of **Grenada** is the most southerly of the Windward Islands.

The Government of Grenada became a Contracting Party to the Georgetown Accord on May 1, 1974. This Accord established the Caribbean Community (CARICOM) Treaty on July 4 and its coming into effect in August 1973. Grenada was thus considered to be a Founder Member of the Caribbean Community. It is also a full and participating member of the Organisation of Eastern Caribbean States (OECS).

On February 14, 2001, Grenada was also among the first group of Member States to sign the Agreement Establishing the Caribbean Court of Justice (CCJ). The Protocol on the Provisional Application of the Revised Treaty of Chaguaramas was signed by the Government of Grenada on February 4, 2002.

The Protocol to the Revised Treaty of Chaguaramas Establishing the Caribbean Community including the CARICOM Single Market and Economy regarding the Relationship between Provisions on the Original Jurisdiction of the Caribbean Court of Justice and the Constitutions of States Parties was signed by the Government of Grenada on February 17, 2005.

On December 25, 2005, the Government of Grenada signed the Agreement to Enable the Entry into Force of the Revised Treaty of Chaguaramas Establishing the Caribbean Community including the CARICOM Single Market and Economy (CSME).

In July 2014, while attending the Japan-CARICOM summit in Port-of-Spain, Prime Minister of Grenada, Dr. the Honourable Keith Mitchell, had announced that both his Party and the Opposition Party had agreed to support the change from the London-based Privy Council to the Caribbean Court of Justice (CCJ) in its Appellate Jurisdiction. Earlier that month, it had been reported that Grenadians could go to a referendum on February 10, 2015 to determine whether or not they would accept twelve (12) proposed changes to the country's Constitution, following consultations throughout the island. Among these proposed changes was the highly-recommended proposal for Grenada to recognize the CCJ as its final court of appeal.

After the French first settled in the island in 1650, naming the island 'La Grenade', it was alternately ruled by the French and the British until 1783, when, under the Treaty of Versailles, the island was ceded to the British.

The country gained independence from Great Britain on February 7, 1974. Grenada is a parliamentary democracy and a Commonwealth realm.

The national symbols included the **Coat of Arms** which was **adopted in 1974** following independence. The image is a Shield divided into four parts by a Cross. In the centre of the Cross is the Golden Cross of Christopher Columbus' flagship.

A British Lion on a Red field is shown in the upper left section of the shield, with a Golden Crescent on the right and a Golden Star on the lower left sections. Above the shield there is a Crown, topped with a garland of Bougainvillea. Within the garland are seven Roses, representing the seven parishes of Grenada. On either side of the shield, the supporters are an Armadillo and a Grenada Dove, with a Corn Stalk and a Banana Plant behind each, respectively. The base is of Grassy Mountains with Grenada's Grand Etang Lake in the centre. A ribbon around the base of the shield displays the national motto: **Ever Conscious of God We Aspire, Build and Advance as One People.**



the centre of the Cross is the Golden Cross of Christopher Columbus' flagship. Lion on a Red field is the upper left section of the shield, with a Golden Crescent on the right and a Golden Star on the lower left sections. Above the shield there is a Crown, topped with a garland of Bougainvillea. Within the garland are seven Roses, representing the seven parishes of Grenada. On either side of the shield, the supporters are an Armadillo and a Grenada Dove, with a Corn Stalk and a Banana Plant behind each, respectively. The base is of Grassy Mountains with Grenada's Grand Etang Lake in the centre. A ribbon around the base of the shield displays the national motto: **Ever Conscious of God We Aspire, Build and Advance as One People.**

The **Flag** of Grenada is shaped like a rectangle divided diagonally into yellow triangles at the top and the bottom and green triangles on the hoist side and the outer side, with a red border around the flag. There are seven yellow five-pointed stars with a red border, three centered in the top red border, three centered in the bottom red border, and one centered on a red disk superimposed at the centre of the flag. On the hoist-side of the triangle, there is a symbolic clove product of the island. The gold stars represent the six parishes, and the centered star encircled by the red disk represents the capital city of St. George's. The yellow in the flag represents the wisdom and warmth of the people; the green, the vegetation and agriculture; and the red, harmony, unity and courage.



The national bird is the Grenada Dove, the national flower, the Bougainvillea and the national dish, Oil Down.

The years 1979 to 1983 were tumultuous ones in Grenada's recent political history, but in December 1984, the first democratic elections since 1976 were held.

Grenada is approximately 133 square miles, making it one of the smallest independent countries in the Western Hemisphere. A July 2014 census puts the estimated population at 110,152 with the official language being English. Grenadian Creole English and Grenadian Creole French (Patois or Kwéyòl) are also spoken and some Hindi/Bhojpuri terms are still spoken among the Indian descendants. A census conducted in 2012 reflected 82-85% of the

population as being considered Black, 12-13% as mixed Black and European, 3-5% as European and East Indian and a trace of Arawak/Carib Amerindian.

The main religious groups are: Roman Catholics which comprise 53% of the population, Anglicans, 13.8% and Protestants/Others 33.2%.

Since the 20th century, Grenada has been the world's second largest producer of mace and its nutmeg fruit. Grenada is also the leading producer of several different spices, including cloves, cinnamon, ginger, and allspice, resulting in the island's moniker as 'The Spice Isle'. Other agricultural crops exported are bananas, citrus, avocados, root crops, sugarcane, corn and vegetables. The island has also pioneered the cultivation of organic cocoa with its resulting end-product chocolate bars. Other industries are textiles, light assembly operations, food and beverages and construction. However, since the 21st century, assisted by the construction of its international airport and lately that of a large cruise ship pier and esplanade, Grenada's main source of foreign exchange has been tourism.

Grenada's climate is tropical and its terrain extremely rich volcanic soil, dominated by a central ridge of mountains all covered with lush rainforests. In comparison to its small size, there are numerous bays and harbours. Grenada also boasts some of the best beaches in the Caribbean, located mainly in the southwest region; in fact, its Grand Anse Beach often appears on the list of the world's top ten (10) beaches.

As a result of its geographical location at the southern edge of the hurricane belt, Grenada is not generally a target of hurricanes. However, after being hurricane-free for forty-nine years, on September 7, 2004, the island received a direct hit from Category 3 Hurricane Ivan causing many deaths and damage to/destruction of, 90 percent of Grenada's homes in the south; about 85% of nutmeg trees were also lost. This was followed by Category 1 Hurricane Emily on July 14, 2005, which caused major damage in the north.

However, with external help, Grenada was ready to play its part in hosting the 2007 Cricket World Cup. At the time, the Prime Minister, Dr. the Honourable Keith Mitchell was the CARICOM representative for cricket and was instrumental in facilitating the 2007 World Cup games being brought to the Caribbean. Cricket is the national and most popular sport.

Grenada has competed in every Summer Olympics since 1984; athlete Kirani James won the first Olympic gold medal for Grenada in the men's 400 metres at the 2012 Summer Olympics.

Grenada has made its mark on the education landscape with the establishment of St. George's University, an independent, international university offering degrees in various fields of medicine, arts and sciences, and business.

Wikipedia.org
The World Factbook
TravelGrenada.com
WorldAtlas.com

12. IN APPRECIATION

The Commission wishes to register its appreciation of **Professor Harold Lutchman, B.Sc., M.Sc., LL.B., Ph.D.**, whose term of office ended in 2013. During the first half of 2014, Professor Lutchman continued to assist the Human Resources and Selection Committee of which he had been a member, in finalizing matters begun during his tenure.

13. IN MEMORIAM

The Commission regrets the passing of **Dr. Joseph Samuel Nathaniel Archibald, Q.C.** on April 3, 2014 at the age of 80 years old. On July 7, 2006, Dr. Archibald was sworn in as a member of the Regional Judicial and Legal Services Commission having been nominated jointly by the Organisation of the Commonwealth Caribbean and the Organisation of the Eastern Caribbean States Bar Associations. Continuing into his re-appointment in 2010, he served the Commission with distinction until the end of his tenure in August 2013.

Dr. Archibald will always be remembered for his quick wit, his love of cricket and his vast encyclopaedia of ready stories which could relate to any topic being discussed. He was a fervent believer in the wronged being made whole and was widely respected and admired by both his peers and his subordinates. The Commission bids adieu to a regional stalwart.

APPENDIX A

Meetings of the Regional Judicial and Legal Services Commission in 2014

No.	Meeting No.	Dates of Meetings of Commission
1.	88	February 7, 2014
2.	89	April 4, 2014
3.	90	July 11, 2014
4.	91	September 19, 2014
5.	92	December 5, 2014
6.	93	December 6, 2014

APPENDIX B

Attendance of Members at Commission Meetings in 2014

Name of Commissioner	Feb 7	April 4	July 11	Sep 19	Dec 5	Dec 6
The Rt. Hon. Mr. Justice Charles Dennis Byron	✓	✓	✓	✓	✓	✓
Dr. the Hon. Lloyd George Barnett, O.J.	✓	✓	✓	✓	✓	✓
Dr. Peter Maynard, Ph.D.	✓	✓	<i>x</i>	✓	✓	✓
The Hon. Mme. Justice Janice Pereira	✓	<i>x</i>	✓	<i>x</i>	✓	✓
Mrs. Cynthia Williams, B.S.	✓	✓	✓	<i>x</i>	✓	<i>x</i>
Mr. Evaristus Jn. Marie	✓	✓	✓	✓	✓	✓
Ms. Jennifer Astaphan, LL.M.	✓	✓	✓	✓	✓	✓
The Hon. Justice Williams, CHB	✓	✓	✓	✓	✓	✓
Mr. Tyrone Chong, Q.C.	✓	✓	✓	✓	✓	✓
Mr. Martin Daly, S.C.	✓	✓	✓	✓	✓	✓
Mrs. Jacqueline Marshalleck	✓	✓	✓	<i>x</i>	✓	✓
Total No. of Members who Attended	10	9	9	7	10	9

Key:

- ✓ Attended meeting
- x* Absent from meeting

APPENDIX C

Meetings of Committees and Other Meetings in 2014

No.	Date of Meetings	Committee / Commission's Representatives	Purpose
1.	January 22, 2014	Commissioners Jn Marie and Astaphan	Meeting with Chairman re The Way Forward
2.	January 23, 2014	Commissioners Jn Marie, Astaphan and Daly	Meeting with Chairman re The Way Forward
3.	January 28, 2014	Commissioners Jn Marie and Daly	Financial Oversight Committee Meeting
4.	February 4, 2014	Deputy Chairman Barnett	Pension Administration Committee Meeting
5.	February 5, 2014	Commissioners Astaphan, Barnett and Daly and Professor Lutchman	Human Resources and Selection Committee Meeting
6.	February 6, 2014	Commissioners Astaphan, Barnett and Daly and Professor Lutchman	Human Resources and Selection Committee Meeting
7.	April 1, 2014	Deputy Chairman Barnett	Pension Administration Committee
8.	April 2, 2014	Deputy Chairman Barnett, Commissioners Jn Marie, Astaphan, C. Williams and P. Williams and Daly	Meeting with Chairman regarding Restructuring of the Court and Commission
9.	April 3, 2014	Deputy Chairman Barnett, Commissioners Jn Marie, Astaphan, C. Williams, P. Williams and Daly	Meeting with Chairman regarding Restructuring of the Court and Commission
10.	May 9, 2014	Deputy Chairman Barnett, Commissioners Astaphan, C. Williams, P. Williams and Daly	Interviews for position of Registrar and Marshal

No.	Date of Meetings	Committee / Commission's Representatives	Purpose
11.	June 6, 2014	Commissioners Jn Marie and Chong	Financial Oversight Committee Meeting
12.	June 13, 2014	Commissioners Astaphan and P. Williams	Interviews for position of JURIST Project Manager
13.	July 8, 2014	Deputy Chairman Barnett	Pension Administration Committee Meeting
14.	July 9, 2014	Commissioner Jn Marie	Financial Policy Review Meeting
15.	July 10, 2014	Deputy Chairman Barnett, Commissioners P. Williams and Daly	Judges' Compensation and Pension Committee Meeting
16.	July 10, 2014	Commissioners Astaphan, Barnett, C. Williams, P. Williams and Daly	Human Resources and Selection Committee Meeting
17.	July 22, 2014	Commissioners P. Williams, Astaphan, C. Williams, Jn Marie, Chong and Daly	Disciplinary Hearing
18.	July 23, 2014	Commissioners P. Williams and C. Williams	Interviews for JURIST Project (Project Officer, Project Accountant, Communications Specialist and Regional Coordinators)
19.	July 24, 2014	Commissioners P. Williams and C. Williams	Interviews for JURIST Project (Project Officer, Project Accountant, Communications Specialist and Regional Coordinators)
20.	July 25, 2014	Commissioners P. Williams and C. Williams	Interviews for JURIST Project (Project Officer, Project Accountant, Communications Specialist and Regional Coordinators)
21.	July 26, 2014	Commissioners P. Williams and C. Williams	Interviews for JURIST Project (Project Officer, Project Accountant, Communications Specialist and Regional Coordinators)
22.	August 8, 2014	Deputy Chairman Barnett	Judges' Compensation and Pension Meeting with Actuaries

No.	Date of Meetings	Committee / Commission's Representatives	Purpose
23.	August 21, 2014	Commissioner P. Williams	Meeting with CCJ Management's Legal Representatives
24.	September 4, 2014	Commissioners Astaphan, Barnett, C. Williams, P. Williams and Daly	Meeting with Staff re Organisational Restructuring
25.	September 17, 2014	Deputy Chairman Barnett	Pension Administration Committee Meeting
26.	September 18, 2014	Deputy Chairman Barnett and Commissioners Jn Marie, P. Williams and Daly	Interviews for position of Assistant Accountant
27.	September 18, 2014	Deputy Chairman Barnett and Commissioners P. Williams and Daly	Judges' Compensation and Pension Committee Meeting
28.	November 4, 2014	Commissioners Jn Marie and Chong	Financial Oversight Committee Meeting
29.	November 7, 2014	Commissioner Daly	Interviews for position of Legal Officer in the President's Chambers
30.	December 2, 2014	Deputy Chairman Barnett, Commissioners Astaphan and Marshalleck	Regulations Committee Meeting
31.	December 3, 2014	Commissioners Astaphan, Barnett, C. Williams, P. Williams and Daly	Human Resources and Selection Committee Meeting
32.	December 3, 2014	Deputy Chairman Barnett	Pension Administration Committee Meeting
33.	December 4, 2014	Deputy Chairman Barnett, Commissioners Maynard, P. Williams and Daly	Judges' Compensation and Pension Committee Meeting
34.	December 4, 2014	Commissioners Jn Marie and Chong	Financial Oversight Committee

No.	Date of Meetings	Committee / Commission's Representatives	Purpose
35.	December 4, 2014	Deputy Chairman Barnett, Commissioners Daly and Marshalleck	Proposals for Amendment to the Agreement and Protocol Committee Meeting
36.	December 20, 2014	Deputy Chairman Barnett, Commissioners Astaphan, P. Williams and Daly	Interviews for the position of Security and Logistics Manager

APPENDIX D

Members of Committees of the Commission in 2014

Name of Committee	Members
Pension Administration Committee	<ul style="list-style-type: none"> ▪ Commission Deputy Chairman Barnett (Chairman)
Human Resources and Selection Committee	<ul style="list-style-type: none"> ▪ Commissioner Astaphan (Chairperson) ▪ Deputy Chairman Barnett ▪ Commissioner P. Williams ▪ Commissioner Daly ▪ Commissioner C. Williams
Judges' Compensation and Pensions Committee	<ul style="list-style-type: none"> ▪ Deputy Chairman Barnett (Chairman) ▪ Commissioner Daly ▪ Commissioner P. Williams ▪ Commissioner Maynard
Financial Oversight Committee	<ul style="list-style-type: none"> ▪ Commissioner Jn Marie ▪ Commissioner Chong
Proposed Amendments to the Agreement Committee (later to be merged with the Regulations Committee to become the Constituent Instruments Review and Regulations Committee)	<ul style="list-style-type: none"> ▪ Deputy Chairman Barnett (Chairman) ▪ Commissioner Daly ▪ Commissioner Marshalleck ▪ Commissioner Astaphan
Regulations Committee (later to be merged with the Proposed Amendments to the Agreement Committee to become the Constituent Instruments Review and Regulations Committee)	<ul style="list-style-type: none"> ▪ Deputy Chairman Barnett (Chairman) ▪ Commissioner Daly ▪ Commissioner Astaphan ▪ Commissioner Marshalleck



REGIONAL JUDICIAL AND LEGAL SERVICES COMMISSION

APPENDIX E



Audited Financial Statements for the Year ended December 31, 2014



THE REGIONAL JUDICIAL AND LEGAL SERVICES COMMISSION

Audited Financial Statements

For the year ended December 31, 2014



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Independent Auditor's Report

The Commissioners
The Regional Judicial and Legal Services Commission
Port of Spain, Trinidad

We have audited the accompanying financial statements of The Regional Judicial and Legal Services Commission, which comprise the statement of financial position as at December 31, 2014 and the statements of comprehensive income, changes in accumulated fund and cash flows for the year then ended and the accompanying notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of The Regional Judicial and Legal Services Commission as at December 31, 2014, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards.



May 15, 2015

*Port of Spain,
Trinidad, West Indies*

THE REGIONAL JUDICIAL AND LEGAL SERVICES COMMISSION

Statement of Financial Position

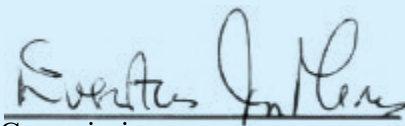
As at December 31, 2014


(Expressed in Trinidad and Tobago Dollars)

	Notes	2014	2013 (Restated)	2012 (Restated)
Assets				
Non-current assets				
Property, plant and equipment	3	97,049	84,703	1,723
Retirement benefit due from Trust Fund	4	454,400	313,600	96,000
Total non-current assets		551,449	398,303	97,723
Current assets				
Due from related party		-	-	432,032
Other receivables	6	76,348	96,471	72,034
Cash and cash equivalents		275,943	753,162	911,320
Total current assets		352,291	849,633	1,415,386
Total assets		\$ 903,740	\$1,247,936	\$1,513,109
Accumulated Fund and Liabilities				
Accumulated (deficit)/fund		(490,947)	403,464	1,361,533
Non-current liability				
Retirement benefit liability	7	454,400	313,600	96,000
Current liabilities				
Due to related party	5	802,628	375,215	-
Other payables	8	137,659	155,657	55,576
Total current liabilities		940,287	530,872	55,576
Total accumulated fund and liabilities		\$ 903,740	\$1,247,936	\$1,513,109

See accompanying notes to the financial statements.

These financial statements were approved for issue by the Commissioners on May 15, 2015 on behalf of the Regional Judicial and Legal Services Commission.


 Commissioner


 Commissioner

THE REGIONAL JUDICIAL AND LEGAL SERVICES COMMISSION

Statement of Comprehensive Income

For the year ended December 31, 2014

(Expressed in Trinidad and Tobago Dollars)

	Notes	2014	2013 (Restated)
Funding provided by the Trust Fund		2,580,454	2,230,253
Interest income		<u>1,929</u>	<u>8,070</u>
		2,582,383	2,238,323
Administrative expenses	9	<u>(3,476,794)</u>	<u>(3,196,392)</u>
Deficit		(894,411)	(958,069)
Other comprehensive income:			
<i>Items that will not be reclassified to profit or loss</i>			
Re-measurements of defined benefit pension plan		<u>-</u>	<u>-</u>
Total comprehensive deficit for the year		<u>\$ (894,411)</u>	<u>\$ (958,069)</u>

See accompanying notes to the financial statements.

THE REGIONAL JUDICIAL AND LEGAL SERVICES COMMISSION

Statement of Changes in Accumulated Fund

For the year ended December 31, 2014

(Expressed in Trinidad and Tobago Dollars)

Accumulated Fund/ (Deficit)

Year Ended December 31, 2014

Balance at January 1, 2014	403,464
Total comprehensive deficit for the year	<u>(894,411)</u>
Balance at 31 December 2014	<u>\$ (490,947)</u>

Year Ended December 31, 2013

Balance at January 1, 2013	1,361,533
Total comprehensive deficit for the year	<u>(958,069)</u>
Balance at 31 December 2013	<u>\$ 403,464</u>

See accompanying notes to the financial statements.

THE REGIONAL JUDICIAL AND LEGAL SERVICES COMMISSION

Statement of Cash Flows

For the year ended December 31, 2014

(Expressed in Trinidad and Tobago Dollars)

	Notes	2014	2013 (Restated)
Cash Flows from Operating Activities			
Total comprehensive deficit for the year		(894,411)	(958,069)
Adjustments to reconcile total comprehensive deficit for the year to net cash used in operating activities:			
Depreciation		41,760	29,958
Retirement benefit expense		140,800	304,000
Changes in due from related party		-	432,032
Changes in other receivables		20,123	(24,437)
Changes in other payables		(17,998)	100,081
Changes in retirement benefit due from Trust Fund		(140,800)	(304,000)
Changes in due to related party		427,413	375,215
Net cash used in operating activities		<u>(423,113)</u>	<u>(45,220)</u>
Cash flow from investing activities			
Acquisition of property plant & equipment		<u>(54,106)</u>	<u>(112,938)</u>
Net cash used in investing activities		<u>(54,106)</u>	<u>(112,938)</u>
Decrease in cash and cash equivalents for the year		(477,219)	(158,158)
Cash and cash equivalents at January 1		<u>753,162</u>	<u>911,320</u>
Cash and cash equivalents at December 31		<u>275,943</u>	<u>753,162</u>
Analysis of cash and cash equivalents			
Cash in hand and at bank		275,943	173,489
Money market deposits		<u>-</u>	<u>579,673</u>
		<u>275,943</u>	<u>753,162</u>

See accompanying notes to the financial statements.

THE REGIONAL JUDICIAL AND LEGAL SERVICES COMMISSION

Notes to the Financial Statements

For the year ended December 31, 2014

(Expressed in Trinidad and Tobago Dollars)

1. Establishment and principal activity

The Caribbean Court of Justice (the “Court”) and the Regional Judicial and Legal Services Commission (the “Commission”) were established on February 14, 2001 by the Agreement Establishing the Caribbean Court of Justice (the “Agreement”). The Agreement was signed on that date by the following Caribbean Community (Caricom) states; Antigua & Barbuda, Barbados, Belize, Grenada, Guyana, Jamaica, St. Kitts & Nevis, St. Lucia, Suriname and Trinidad & Tobago. Two further states, Dominica and St. Vincent & The Grenadines, signed the Agreement on February 15, 2003, bringing the total number of signatories to 12.

The Court was inaugurated on April 16, 2005 in Port of Spain, Trinidad and Tobago.

The first Commission came into force on August 21, 2003 and works to ensure that the Court meets and fully satisfies the expectations and needs of the people it serves. The functions of the Commission include:

- Appointments to the office of Judge of the Court, other than that of President;
- Appointments of officials and employees of the Court;
- Determination of the terms and conditions of service of officials and employees;
- The termination of appointments in accordance with the provisions of the Agreement.
- Exercise of disciplinary control over judges other than the President, and over officials and employees of the Court; and
- Appointment of members of the Community Competition Commission.

The Court is the highest judicial tribunal, designed to be more than a Court of last resort for member states of the Caribbean Community. For, in addition to replacing the Judicial Committee of the Privy Council, the Court is vested with an original jurisdiction in respect of the interpretation and application of the Revised Treaty of Chaguaramas Establishing the Caribbean Community including the Caricom Single Market and Economy. The Court is designed to exercise both an appellate and an original jurisdiction.

The Court is primarily financed by the Caribbean Court of Justice Trust Fund (the “Trust Fund”) who in turn transfers funds to the Commission. The Trust Fund was established by the Caricom states signing the Agreement, who together invested US\$100 million into the Trust Fund, to enable the expenditures of the Court and Commission to be financed by income from the Trust Fund.

THE REGIONAL JUDICIAL AND LEGAL SERVICES COMMISSION

Notes to the Financial Statements

For the year ended December 31, 2014

(Expressed in Trinidad and Tobago Dollars)

2. Significant accounting policies

(a) Basis of preparation

The financial statements are prepared in accordance with International Financial Reporting Standards, under the historic cost convention and are expressed in Trinidad & Tobago dollars, which is the Commission's functional and presentation currency.

(b) Changes in accounting policy and disclosures

(i) New and amended standards adopted by the Commission

There were no new IFRSs or IFRIC interpretations that are effective for the first time for the financial year beginning on or after January 1, 2014 that were adopted and had a material impact on the Commission.

(ii) New standards, amendments and interpretations issued but not effective and not early adopted

The following new standards, interpretations and amendments, which have not been applied in these financial statements, will or may have an effect on the Commission's future financial statements:

IFRS 9, 'Financial instruments' – This new standard introduces new requirements for the classification, measurement and recognition of financial assets and financial liabilities and replaces parts of IAS 39. The standard is effective for annual periods beginning on after January 1, 2018 with early adoption permitted. IFRS 9 is required to be applied retrospectively. IFRS 9 uses business model and contractual cash flow characteristics to determine whether a financial asset is measured at amortized cost or fair value, replacing the four category classification in IAS 39. The determination is made at initial recognition. The approach is also based on how an entity manages its financial instruments (its business model) and the contractual cash flow characteristics of the financial assets. For financial liabilities, the standard retains most of the IAS 39 requirements. The main change is that, in cases where the fair value option is taken for financial liabilities, the part of a fair value change due to an entity's own credit risk is recorded in other comprehensive income rather than the income statement, unless this creates an accounting mismatch. The Commission is yet to assess IFRS 9's full impact and intends to adopt IFRS 9 no later than the accounting period beginning on or after January 1, 2018.

THE REGIONAL JUDICIAL AND LEGAL SERVICES COMMISSION

Notes to the Financial Statements

For the year ended December 31, 2014

(Expressed in Trinidad and Tobago Dollars)

2. Significant accounting policies (continued)

(b) Changes in accounting policy and disclosures (continued)

(ii) New standards, amendments and interpretations issued but not effective and not early adopted (continued)

Other standards, amendments and interpretations to existing standards in issue but not yet effective are not considered to be relevant to the Commission and have not been disclosed.

(iii) Standards and amendments to published standards early adopted by the Commission

The Commission did not early adopt any new, revised or amended standards.

(c) Use of estimates

The preparation of these financial statements in conformity with International Financial Reporting Standards (IFRS) requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses. Actual results could differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected. Information about critical judgements in applying accounting policies that have the most significant effect on the amounts recognised in the financial statements is included in the following notes:

Note (d) - Property, plant and equipment

Note (e) - Other receivables

Note (g) Other payables

Note (h) Provisions

Note (k) Impairment

(d) Property, plant and equipment

Items of property, plant and equipment are measured at cost, net of accumulated depreciation and accumulated impairment losses.

Cost includes expenditure that is directly attributable to the acquisition of the asset. The cost of self-constructed assets includes the cost of materials and direct labour, any other costs directly attributable to bringing the assets to a working condition for their intended use, the costs of dismantling and removing the items and restoring the site on which they are located, and capitalized borrowing costs. Purchased software that is integral to the functionality of the related equipment is capitalized as part of the equipment.

When parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items of property, plant and equipment.

THE REGIONAL JUDICIAL AND LEGAL SERVICES COMMISSION

Notes to the Financial Statements

For the year ended December 31, 2014

(Expressed in Trinidad and Tobago Dollars)

2. Significant accounting policies (continued)

(d) Property, plant and equipment (continued)

The gain or loss on disposal of property, plant and equipment is determined by comparing the proceeds from disposal with the carrying amount of the property, plant and equipment, and is recognized net within other income/other expenses in the statement of comprehensive income. When revalued assets are sold, any related amount included in the revaluation reserve is transferred to accumulated fund.

The cost of replacing a component of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the component will flow to the Commission, and its cost can be measured reliably. The carrying amount of the replaced component is derecognized. The costs of the day-to-day servicing of property, plant and equipment are recognized in statement of comprehensive income as incurred.

Depreciation is based on the cost of an asset less its residual value. Significant components of individual assets are assessed and if a component has a useful life that is different from the remainder of that asset, that component is depreciated separately. Depreciation is recognized in the statement of comprehensive income on a straight-line basis over the estimated useful lives of each component of an item of property, plant and equipment.

Depreciation is charged using the straight line method at the rate of 25% which is designed to write off the cost of the assets over their estimated useful lives.

Depreciation methods, useful lives and residual values are reviewed at each reporting date and adjusted if appropriate.

(e) Other receivables

Other receivables are stated net of any specific provision established to recognise anticipated losses for bad and doubtful debts. Bad debts are written off during the year in which they are identified.

(f) Cash and cash equivalents

For the purposes of the statement of cash flows, cash and cash equivalents comprise cash at bank and in hand, and cash deposited with money market income funds.

(g) Other payables

Other payables are stated at cost.

THE REGIONAL JUDICIAL AND LEGAL SERVICES COMMISSION

Notes to the Financial Statements

For the year ended December 31, 2014

(Expressed in Trinidad and Tobago Dollars)

2. Significant accounting policies (continued)

(h) Provisions

A provision is recognized if, as a result of a past event, the Commission has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a rate that reflects current market assessments of the time value of money and, where appropriate, the risks specific to the liability. The unwinding of the provision is recognized as finance cost.

(i) Revenue recognition

Funds from the Caribbean Court of Justice Trust Fund

Unconditional funding related to the ongoing operations of the Commission is recognized in the statement of comprehensive income as income in the period in which the funds become receivable from the Trust Fund.

Grants

Subventions that compensate the Commission for expenses incurred are recognized as income in the statement of comprehensive income on a systematic basis in the same periods in which the expenses are incurred.

Grants that compensate the Commission for the cost of an asset are recognised in the statement of comprehensive income as revenue on a systematic basis over the life of the asset.

All other revenue is recorded on an accruals basis.

(j) Foreign currency transactions

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the date of the transactions. Gains and losses resulting from the settlement of such transactions and from the translation of monetary assets and liabilities denominated in foreign currencies are recognized in the statement of comprehensive income. Year-end balances are translated at year-end exchange rates.

THE REGIONAL JUDICIAL AND LEGAL SERVICES COMMISSION

Notes to the Financial Statements

For the year ended December 31, 2014

(Expressed in Trinidad and Tobago Dollars)

2. Significant accounting policies (continued)

(k) Impairment

The carrying amounts of the Commission's assets are reviewed at each reporting date to determine whether there is any indication of impairment. If such an indication exists, the asset's recoverable amount is estimated.

An impairment loss is recognized whenever the carrying amount of an asset or its cash-generating unit exceeds its recoverable amount. Impairment losses are recognized in the statement of comprehensive income.

The recoverable amount of other assets is the greater of their net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. For an asset that does not generate largely independent cash inflows, the recoverable amount is determined for the cash-generating unit to which the asset belongs.

An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised.

(l) Taxation

Pursuant to the terms of an agreement entered into on July 4, 2003 between the Court, the Commission and the Government of the Republic of Trinidad and Tobago, the Commission is exempt from all direct and indirect taxes, duties and levies imposed in Trinidad and Tobago.

(m) Employee benefits

Defined benefit plan

The Commission's net obligation in respect of defined benefit pension plan is calculated by estimating the amount of future benefit that employees have earned in return for their service in the current and prior periods; that benefit is discounted to determine its present value, and any unrecognized past service costs and the fair value of any plan assets are deducted. The calculation is performed by a qualified actuary using the projected unit credit method. When the calculation results in a benefit to the Commission, the recognized asset is limited to the net total of any unrecognized past service costs and the present value of any future refunds from the plan or reductions in future contributions to the plan. The employees of the Commission participate in this plan.

(n) Accumulated fund

The accumulated fund represents the excess funding received over expenditure.

THE REGIONAL JUDICIAL AND LEGAL SERVICES COMMISSION

Notes to the Financial Statements
 For the year ended December 31, 2014
 (Expressed in Trinidad and Tobago Dollars)

3. Property, plant and equipment

	Library Books	Furniture Fittings, Computers and Equipment	Vehicles	Total
<i>Year ended December 31, 2014</i>				
Cost of valuation				
At January 1, 2014	24,815	335,090	163,513	523,418
Additions	-	54,106	-	54,106
At December 31, 2014	<u>24,815</u>	<u>389,196</u>	<u>163,513</u>	<u>577,524</u>
Accumulated depreciation				
At January 1, 2014	24,815	250,387	163,513	438,715
Charge for the year	-	41,760	-	41,760
At December 31, 2014	<u>24,815</u>	<u>292,147</u>	<u>163,513</u>	<u>480,475</u>
Net book value				
At December 31, 2014	\$ -	\$97,049	\$ -	\$97,049
At December 31, 2013	\$ -	\$84,703	\$ -	\$84,703
<i>Year ended December 31, 2013</i>				
Cost of valuation				
At January 1, 2013	24,815	222,152	163,513	410,480
Additions	-	112,938	-	112,938
At December 31, 2013	<u>24,815</u>	<u>335,090</u>	<u>163,513</u>	<u>523,418</u>
Accumulated depreciation				
At January 1, 2013	24,815	220,429	163,513	408,757
Charge for the year	-	29,958	-	29,958
At December 31, 2013	<u>24,815</u>	<u>250,387</u>	<u>163,513</u>	<u>438,715</u>
Net book value				
At December 31, 2013	\$ -	\$ 84,703	\$ -	\$ 84,703
At December 31, 2012	\$ -	\$ 1,723	\$ -	\$ 1,723

THE REGIONAL JUDICIAL AND LEGAL SERVICES COMMISSION

Notes to the Financial Statements

For the year ended December 31, 2014

(Expressed in Trinidad and Tobago Dollars)

	2014	2013
4. Retirement benefit due from Trust Fund		
This balance represents the capital value of the accrued guaranteed pension, calculated using various actuarial assumptions.	\$ 454,400	\$ 313,600
5. Related Party Transactions		
The following balances/transactions were held/carried out with related parties:		
	2014	2013
The Court:		
a) Due (to)/from related party:		
- The Court	\$ (802,628)	\$ (375,215)
Amounts due from the Court are interest free, with no fixed repayment terms.		
b) Income received from the Trust Fund via the Court	\$ 2,478,054	\$ 2,025,453
c) Expenses charged to the Commission by the Court	\$ 267,603	\$ 511,832
The Commission works to ensure that the Court meets and fully satisfies the expectations and needs of the people it serves.		
Key management compensation:		
d) Key management compensation Salaries and other short term benefits	\$ 949,838	\$ 464,020
	2014	2013
6. Other receivables		
VAT recoverable	13,769	67,311
Other receivables	62,579	29,160
	\$ 76,348	\$ 96,471

THE REGIONAL JUDICIAL AND LEGAL SERVICES COMMISSION

Notes to the Financial Statements

For the year ended December 31, 2014

(Expressed in Trinidad and Tobago Dollars)

7. Retirement benefit liability

Employees of the Commission contribute towards a defined benefit plan where the data and benefit administration services are provided by Bacon Woodrow and De Souza Limited and is managed by a Pension Administration Committee made up of representatives from the Commission, Employees, Trust Fund and the Court.

	2014	2013
Movement in Present Value of Defined Benefit Obligation		
Defined Benefit Obligation at start of year	313,600	96,000
Current service cost	89,600	44,800
Interest cost	12,800	6,400
Contributions paid	38,400	12,800
Past service cost	-	153,600
Re-measurements		
- Experience adjustment	(6,400)	-
- Actuarial (gains)/losses from changes in financial assumptions	6,400	-
Defined Benefit Obligations at end of year	\$ 454,400	\$ 313,600

Liability Profile

The defined benefit obligation as at 31 December 2014 was allocated as follows:

- Active members 49%
- Pensioners 51%

The weighted average duration of the defined obligation at the year-end was 20 years.

0% of the benefits accrued by active members were vested.

0% of the defined benefit obligation for active members was conditional on future salary increases.

Movement in Fair Value of Plan Assets/Asset Allocation

The Plan's assets are held by the Trust Fund in an amount equal to the Plan's liabilities.

THE REGIONAL JUDICIAL AND LEGAL SERVICES COMMISSION

Notes to the Financial Statements
 For the year ended December 31, 2014
 (Expressed in Trinidad and Tobago Dollars)

7. Retirement benefit liability (continued)

	2014	2013
Expense Recognised in Profit and Loss		
Current service cost	89,600	44,800
Net interest on net defined benefit liability	12,800	6,400
Past service cost	-	153,600
Net Pension Costs	102,400	204,800
Opening Defined Benefit Liability (Asset)	313,600	96,000
Net pension cost	102,400	204,800
Re-measurements recognized in Other Comprehensive Income	-	-
Contributions paid	38,400	12,800
Closing Defined Benefit Liability	\$ 454,400	\$ 313,600
Summary of Principal Assumptions as at 31 December	2014	2013
Discount Rate	3.5% pa	4.0% pa
Salary Increases	1.0% pa	1.0% pa

Assumptions regarding future mortality are based on published mortality tables. The life expectancies underlying the value of the defined benefit obligation as at December 31, 2014 are as follows:

Life expectancy at age 65 for current pensioner in years:

- Male	16.9	16.9
- Female	20.7	20.7

THE REGIONAL JUDICIAL AND LEGAL SERVICES COMMISSION

Notes to the Financial Statements

For the year ended December 31, 2014

(Expressed in Trinidad and Tobago Dollars)

7. Retirement benefit liability (continued)

Sensitivity Analysis

The calculation of the defined benefit obligation is sensitive to the assumptions used. The following table summarises how the defined benefit obligation as at 31 December 2014 would have changed as a result of a change in the assumption used.

	2014	2013
	1% pa higher	1% pa lower
- Discount rate	\$(12,800)	\$ 12,800
- Salary increases	-	-

An increase of 1 year in the assumed life expectancies shown above would decrease the defined benefit obligation at December 31, 2014 by \$6,400.

These sensitivities were calculated by re-calculating the defined benefit obligations using the revised assumptions.

Funding

RJLSC provides benefits under the Plan on a pay as you go basis and thus pays benefits as and when they fall due. RJLSC expects benefits totaling \$83,200 during the year ending December 31, 2015.

8. Other payables

	2014	2013
Accruals	117,595	155,657
Accounts payable	4,045	-
Due to JURIST Project	16,019	-
	\$ 137,659	\$ 155,657

THE REGIONAL JUDICIAL AND LEGAL SERVICES COMMISSION

Notes to the Financial Statements

For the year ended December 31, 2014

(Expressed in Trinidad and Tobago Dollars)

	2014	2013 (Restated)
9. Administrative expenses		
Salaries and allowances	1,294,142	738,742
Pension cost	195,018	248,126
Depreciation	41,761	29,958
Administrative expenses	450,998	679,475
Commission and recruitment expenses	1,393,107	1,065,259
Professional fees	60,839	393,298
Audit fees	33,000	33,045
Bank charges	7,929	8,489
	<u>\$ 3,476,794</u>	<u>\$ 3,196,392</u>

10. Financial Risk Management

Financial risk factors

The main financial risks arising from the Commission's operations are foreign exchange currency risk, credit risk and liquidity risk. Risk management is carried out by the Financial Comptroller under policies approved by the Commission.

Foreign exchange risk

The Commission is mainly exposed to foreign exchange risk arising from financial instruments denominated in United States dollars. Foreign exchange risk arises when future commercial transactions or recognized assets or liabilities are denominated in a currency that is not the entity's functional currency.

The table below summarizes the Commission's asset, at the year ended, which is denominated in United States dollars.

	2014	2013 (Restated)
Assets		
Retirement benefit due from Trust Fund	\$ 454,400	\$ 313,600
Cash and cash equivalents	\$ 190,582	\$ 696,236
Liability		
Retirement benefit liability	\$(454,400)	\$(313,600)

THE REGIONAL JUDICIAL AND LEGAL SERVICES COMMISSION

Notes to the Financial Statements

For the year ended December 31, 2014

(Expressed in Trinidad and Tobago Dollars)

10. Financial Risk Management (continued)

Financial risk factors (continued)

Foreign exchange risk (continued)

The table below summarizes the sensitivity of the Commission's assets to changes in foreign exchange movements at the year end. The analysis is based on the assumptions that the relevant foreign exchange rate increased/decreased by 5% to the Trinidad and Tobago dollars (2013: 5%), with all other variables held constant. This represents management's best estimate of a reasonable possible shift in the foreign exchange rates, having regard to historical volatility of those rates.

Foreign exchange risk	Effect on accumulated fund	
	2014	2013
<i>Increased by 5%</i>	\$ 9,529	\$ 34,812
<i>Decreased by 5%</i>	\$ (9,529)	\$ (34,812)

Credit risk

Credit risk is the risk that a borrower or counter-party fails to meet its contractual obligation. Credit risk of the Commission arises from cash and cash equivalents as well as credit exposures from staff loans receivable. The Court is mainly exposed to credit risk from cash and cash equivalents.

The credit quality of staff, their financial position, past experience and other factors are taken into consideration in assessing credit risk and are minimized through the use of contractual agreements.

Cash and deposits are held with reputable financial institutions, with amounts varying between \$83,800 and \$183,603 (2013: \$18,721 and \$542,895). The maximum amount with one financial institution is \$183,603 (2013: \$542,895).

The carrying value of financial assets on the statement of financial position represents their maximum exposure.

Liquidity risk

Liquidity risk arises from the Commission's management of working capital. It is the risk that the Commission will encounter difficulty in meeting its financial obligations as they fall due. Prudent risk management implies maintaining sufficient cash to fund its day to day operations.

THE REGIONAL JUDICIAL AND LEGAL SERVICES COMMISSION

Notes to the Financial Statements

For the year ended December 31, 2014

(Expressed in Trinidad and Tobago Dollars)

10. Financial Risk Management (continued)

Financial risk factors (continued)

Liquidity risk (continued)

The table below summarizes the maturity profile of the Commission's financial liabilities as at the year end based on contractual undiscounted payments:

	Less than three (3) months
At December 31, 2014	
Financial liabilities:	
Due to related party	802,628
Other payables	<u>137,659</u>
Total liabilities	<u>\$ 940,287</u>
At December 31, 2013	
Financial liabilities:	
Due to related party	375,215
Other payables	<u>155,657</u>
Total liabilities	<u>\$ 530,872</u>

11. Restatement

As a result of the formalisation of the Staff Pension Plan as a defined benefit plan, the Commission was required to restate its opening balances to reflect the assets and liabilities which existed as at each year end. The following are the changes made to the comparative information. The changes had a net impact of nil on the statement of comprehensive income for either year.

	As previously reported	Change	Restated balance
December 31, 2013			
Retirement benefit due from Trust Fund	\$ -	\$313,600	\$313,600
Retirement benefit liability	\$ -	\$313,600	\$313,600
Funding provided by the Trust Fund	\$ 2,025,453	\$204,800	\$2,230,253
Administrative expenses	\$ 2,991,592	\$204,800	\$3,196,392
December 31, 2012			
Retirement benefit due from Trust Fund	\$ -	\$ 96,000	\$ 96,000
Retirement benefit liability	\$ -	\$ 96,000	\$ 96,000

THE REGIONAL JUDICIAL AND LEGAL SERVICES COMMISSION

Notes to the Financial Statements

For the year ended December 31, 2014

(Expressed in Trinidad and Tobago Dollars)

12. Subsequent Events

Management evaluated all events that occurred from January 1, 2015 through May 15, 2015, the date the financial statement were available to be issued. During the period, the Commission did not have any subsequent events requiring recognition or disclosure in the financial statements.

Supplementary Financial Information

**THE REGIONAL JUDICIAL AND LEGAL
SERVICES COMMISSION**

December 31, 2014



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Port-Of-Spain
Trinidad and Tobago

Independent Auditors' Report

The Commissioners
The Regional Judicial and Legal Services Commission
Port of Spain, Trinidad

Report on the Supplementary Financial Information

We have audited the financial statements of the Regional Judicial and Legal Services Commission for the year ended December 31, 2014, and have issued our report thereon dated May 15, 2015.

We conducted our audit in accordance with International Standards on Auditing. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

We conducted our audit for the purpose of expressing an opinion on the financial statements of the Regional Judicial and Legal Services Commission taken as a whole. The accompanying supplementary financial information, consisting of the statements of financial position, comprehensive income and changes in accumulated fund, is presented for the purpose of additional analysis and should not be considered necessary to the presentation of the basic financial statements. This information has been subjected to the audit procedures applied to the basic financial statements and, in our opinion, is fairly presented, in all material respects, when taken as a whole with the basic financial statements.

A stylized, handwritten signature of 'BDO' in blue ink, with a slight shadow effect.

May 15, 2015

*Port of Spain,
Trinidad, West Indies*

THE REGIONAL JUDICIAL AND LEGAL SERVICES COMMISSION

Statement of Financial Position

As at December 31, 2014

(Expressed in United States Dollars)

	2014	2013 (Restated)	2012 (Restated)
Assets			
Non-current assets			
Property, plant and equipment	15,164	13,235	273
Retirement benefit due from Trust Fund	71,000	49,000	15,238
Total non-current assets	86,164	62,235	15,511
Current assets			
Due from related party	-	-	68,577
Other receivables	11,929	15,074	11,434
Cash and cash equivalents	43,116	117,681	144,654
Total current assets	55,045	132,755	224,665
Total assets	US\$141,209	US\$194,990	US\$240,176
Accumulated Fund and Liabilities			
Accumulated (deficit)/fund	(76,711)	63,041	216,116
Non-current liability			
Retirement benefit liability	71,000	49,000	15,238
Current liabilities			
Due to related party	125,411	58,627	-
Other payables	21,509	24,322	8,822
Total current liabilities	146,920	82,949	8,822
Total accumulated fund and liabilities	US\$141,209	US\$194,990	US\$240,176

Translation rate used – 2014 and 2013: US\$1.00: TT\$6.40 (2012: US\$1.00: TT\$6.30)

THE REGIONAL JUDICIAL AND LEGAL SERVICES COMMISSION

Statement of Comprehensive Income

For the year ended December 31, 2014

(Expressed in United States Dollars)

	Notes	2014	2013 (Restated)
Funding provided by the Trust Fund		403,196	348,477
Interest income		<u>301</u>	<u>1,261</u>
		403,497	349,738
Administrative expenses		<u>(543,249)</u>	<u>(499,436)</u>
Deficit		(139,752)	(149,698)
Other comprehensive income:			
<i>Items that will not be reclassified to profit or loss</i>			
Re-measurements of defined benefit pension plan		<u>-</u>	<u>-</u>
Total comprehensive deficit for the year		<u>\$(139,752)</u>	<u>\$(149,698)</u>

Translation rate used - US\$1.00: TT\$6.40

THE REGIONAL JUDICIAL AND LEGAL SERVICES COMMISSION

Statement of Changes in Accumulated Fund

For the year ended December 31, 2014

(Expressed in United States Dollars)

	Accumulated Fund
<hr/>	
Year Ended December 31, 2014	
Balance at January 1, 2014	63,041
Total comprehensive deficit for the year	<u>(139,752)</u>
Balance at 31 December 2014	<u>US\$ (76,711)</u>
Year Ended December 31, 2013	
Balance at January 1, 2013	216,116
Foreign exchange loss on opening accumulated fund	(3,377)
Total comprehensive deficit for the year	<u>(149,698)</u>
Balance at 31 December 2013	<u>US\$ 63,041</u>

Translation rate used - US\$1.00: TT\$6.40

NOTES



REGIONAL JUDICIAL AND LEGAL SERVICES COMMISSION

Constituted under the Agreement Establishing the Caribbean Court of Justice
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